



**ORIENTAL MOTOR ASIA PACIFIC PTE. LTD. (ROC No.: 198204481C)**

**SALES:** 2 Kaki Bukit Avenue 1 #05-06 Singapore 417938

TEL: +65 6745 7344 FAX: +65 6745 9405

**FACTORY:** 2 Kaki Bukit Avenue 1 #07-02/08 Singapore 417938

TEL: +65 6745 7657 FAX: +65 6745 1876

10 October 2022

**To: Whom it may concern**

### **2023 GST Rate Change Notice**

Oriental Motor Asia Pacific Pte. Ltd. (OMAP) wishes to remind you that the Singapore Minister for Finance has announced in Budget 2022 that the GST rate will be increased in 2 steps:

- (i) from 7% to 8% with effect from 1 Jan 2023; and
- (ii) from 8% to 9% with effect from 1 Jan 2024.

The GST rate chargeable on the supply of our goods will be the prevailing rate at the time of supply. IRAS has issued a guide (attached) to demonstrate approximately 38 different scenarios and how it impacts a business. Should you require clarity, kindly refer to this guide or contact us directly.

#### **Quotation**

Quotations provided by (OMAP), will be used only as a reference.

The prices indicated in our quotation are at “List Price”, GST calculations will be only calculated under the “Total” segment. OMAP will revise this reference from 7% GST to 8% GST only after 1 Jan 2023.

#### **Invoice**

OMAP will only charge/reflect 8% GST upon receiving payment after 1 Jan 2023.

To avoid/prevent cases of malpractice, OMAP will temporary (until after 1 Jan 2023) not be accepting advance or partial payments for any goods supplied by us.

**Oriental Motor Asia Pacific Pte. Ltd.**

---

Chok Yun Min  
General Manager